



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

7th February 2023

Launching Online Refresher Course - 'Deep Dive into Income Taxes Standard – Ind AS 12'

(Batch 2)

Organized by the Accounting Standards Board of ICAI

The Accounting Standards Board of ICAI is pleased to announce the launch of **Batch 2** of online refresher course - 'Deep Dive into Income Taxes Standard – Ind AS 12'. For registration, kindly visit the link(s) below: -

<https://learning.icai.org/committee/indas-refresher-deep-dive-indas12-b2/>

Total sessions – 5 || **Session Duration** – 3 hours per session (includes session break as decided by the faculty).

This course is for: -

- Members who have already completed or are currently undergoing the 'Certificate Course on Indian Accounting Standards (Ind AS)'.
- Members who have experience in Ind AS and would like to have some more understanding on the topic.
- Members who would like to quench their intellectual curiosity on Ind AS.

Tentative Session schedule, faculty details & timings: -

Deep Dive into Income Taxes Standard - Ind AS 12				
Day	Topic	Date	Time	Faculty Name
Day 1	<ul style="list-style-type: none">• Prelude to Ind-AS 12 - covering (a) objectives, (b) scope and (c) key definitions under Ind-AS 12• Understand the differences between Accounting Profit vs Book Profit• Recognition of Current Tax Assets and Liabilities• Measurement of Current Tax Assets and Liabilities (including tax rate to be used)• Presentation of Current Tax Assets and Liabilities• Offsetting current tax assets and current tax liabilities• Concept of Tax Base• How to determine Tax Base for assets and liabilities (with case studies)• Concept of Temporary Difference (with case study)• Examples and Case studies	11th March 2023 (Saturday)	10 am to 1 pm (IST)	CA. Anjani Khetan

Accounting Standards Board

Technical Directorate,

ICAI Bhawan, Post Box No. 7100,

Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in

Website- asb.icai.org, icai.org



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Day 2	<ul style="list-style-type: none"> • Basic principles underlying Deferred Tax • Re-cap of Temporary Differences • Types of Temporary Differences - Taxable Temporary Difference & Deductible Temporary Differences (with case studies) • Recognition of Deferred Tax Assets and Liabilities • Measurement of Deferred Tax Assets and Liabilities (including tax rate to be used) • Presentation of Deferred Tax Assets and Liabilities • Exceptions from recognition rules (with case study) • Treatment of Unused tax losses and unused tax credits (with case study) • Re-assessment of unrecognized DTA • Offsetting deferred tax assets and current tax liabilities • Examples and Case studies 	12th March 2023 (Sunday)	10 am to 1 pm (IST)	CA. Anjani Khetan
Day 3	<ul style="list-style-type: none"> • Practical Application Issues <ul style="list-style-type: none"> (a) Current and Deferred Tax arising from share-based payment transactions (b) Deferred Tax on pension liabilities / (assets) (c) Deferred Tax arising from a Business Combination (d) DTA / DTL on Investments in subsidiaries, associates and joint venture (e) Deferred Tax impact on Compound Financial Instruments (f) Deferred Tax during 100% Tax Holiday Period • Impact of change in tax status of an entity or its shareholders • Tax Rate Reconciliation • Examples and Case studies 	18th March 2023 (Saturday)	10 am to 1 pm (IST)	CA. Anjani Khetan
Day 4	<ul style="list-style-type: none"> • Tax impact of Ind-AS 12 on Financial Statements (including Book Profits) • Discussion on ICDSs and key areas of divergence between ICDSs and the relevant Ind-AS standard • Interplay between Ind-AS and Income Tax (including impact of Ind-AS on computation of MAT) • Examples and Case studies 	19th March 2023 (Sunday)	10 am to 1 pm (IST)	CA. Kaleshwara Prasad
Day 5	<ul style="list-style-type: none"> • Appendix C to Ind-AS 12 (dealing with uncertainty over income tax treatment) - with Case Studies • Key presentation and disclosure requirements in Ind-AS 12 • Key Differences between Ind AS 12, IFRS (viz. IAS 12 and related literature) and US GAAP (ASC Topic 740) • Illustrations and Case studies 	25th March 2023 (Saturday)	10 am to 1 pm (IST)	CA. Kaleshwara Prasad

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CPE – 15 Structured || Cost – Rs. 1500 + 18% GST (i.e., Rs. 1770/-).

It may be noted that physical copies of the books **WILL NOT** be provided with the course. PPTs and recorded sessions (post completion of LIVE sessions) shall be made available via the Digital Learning Hub (learning.icai.org) of ICAI.

Registration will be on “first-come, first-serve basis”. In case refund/admission cancellation request has been received from the member for any reason, 10% of gross fee paid (inclusive of GST) will be deducted as per norms of ICAI. No refund request will be entertained after **4th March 2023**. In case, batch has been cancelled by the Committee due to unavoidable circumstances, full fees will be refunded to the member by the Committee. **Invoice will be generated and provided approximately a month after completion of the course by the accounts department, in case of this course, it will be made available to members in the month of April, if the batch ends as per tentative schedule given above.** In case of any query, kindly email kulashekhar@icai.in

With Warm Regards,

**Chairman
Accounting Standards Board**