



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

2nd February 2024

Launching Online Refresher Course - 'Deep Dive into Impairment of Assets– Ind AS 36'

Organized by the Accounting Standards Board of ICAI

To give deep insights on Indian Accounting Standards (Ind AS), the Accounting Standards Board (ASB) of ICAI is pleased to re-introduce the Deep Dive Series of Courses as Webinars. Under this initiative, the first in this series is an online refresher course on 'Deep Dive into Impairment of Assets – Ind AS 36'. For registration, kindly visit the link(s) below: -

For Members - <https://learning.icai.org/committee/asb/rc-ddias-members24/>

For Non-Members - <https://learning.icai.org/committee/asb/rc-ddias-non-members24/>

Non-Members need to first signup on the learning portal if they haven't done it already for some other course. Signup process is given in the link below: -

<https://learning.icai.org/per/g21/pub/1666/iDH/instance/1/template/20/temp/template/pdf/Guest%20signup.pdf>

Total sessions – 5 || **Session Duration** – 3 hours per session (includes session break as decided by the faculty).

Session Time – 10 am to 1 pm

This course is for participants: -

- Who would like to have better understanding/ quench their intellectual curiosity on Ind AS.
- Who has experience in Ind AS and would like to have some more understanding of the topic.
- Who have already completed or are currently undergoing the 'Certificate Course on Indian Accounting Standards (Ind AS)'.

Recordings (to view) and PPTs shall be shared via the Digital Learning Hub of ICAI i.e., <https://learning.icai.org/>

Accounting Standards Board

Technical Directorate,

ICAI Bhawan, Post Box No. 7100,

Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in

Website- asb.icai.org, icai.org

Follow ASB on



-<https://twitter.com/asbicai>



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

Session schedule & timings: -

Deep Dive into Impairment of Assets Standard (Ind AS 36)											
Day	Topic	Date									
Day 1	<ul style="list-style-type: none"> • Introduction to Ind-AS 36 Impairment of Assets • Objective and Scope of Ind-AS 36 (Why this Standard and When to apply this Standard?) • Key Definitions and Concepts under Ind-AS 36 <table border="0"> <tr> <td>Carrying Amount</td><td>Recoverable Amount</td><td>Value-in-Use</td></tr> <tr> <td>Costs of disposal</td><td></td><td></td></tr> <tr> <td>Corporate assets</td><td>Cash Generating Unit (CGU)</td><td>Fair Value</td></tr> </table> • Impairment Loss etc. • Indicators of Impairment - both External and Internal Indicators (with examples) • Identifying that an asset may have been impaired - General requirements under Ind AS 36 • When to perform impairment testing ? (viz. timing and frequency of performing impairment testing) • A brief overview on Key Inputs for calculating Impairment Loss (like Recoverable Amount, FVLCD, VIU etc.) <p style="text-align: center;">(Detailed discussion is to be done in the subsequent sessions)</p> • Relevant Examples and Case studies 	Carrying Amount	Recoverable Amount	Value-in-Use	Costs of disposal			Corporate assets	Cash Generating Unit (CGU)	Fair Value	24-02-2024 (Saturday)
Carrying Amount	Recoverable Amount	Value-in-Use									
Costs of disposal											
Corporate assets	Cash Generating Unit (CGU)	Fair Value									
Day 2	<ul style="list-style-type: none"> • Recoverable Amount - how measured under Ind AS 36 ? • Fair Value less Costs of Disposal (FVLCD) - along with practical application issues like: <ul style="list-style-type: none"> - Key considerations in determining FVLCD - Can management estimate FVLCD based on a DCF model when there is no active market? - Whether an entity can use the "depreciated replacement cost" to estimate the asset's FVLCD? - How to apply 'reasonableness test' - to establish if the FVLCD calculated by management is reasonable? • How to calculate Value-in-Use (VIU) - along with practical application issues like: <ul style="list-style-type: none"> - How to estimate Future Cash Flows - Components of Future Cash Flows, to be used for VIU calculation - How should an entity include various possibilities regarding future cash inflows in VIU calculation - What types of cash flows relating to restructuring programmes, to be included in forecasted cash flows? - What should be the cash flow forecast period for determining the recoverable amount - How to deal with "Foreign currency future cash flows" in VIU computation - How to deal with "Inflation" when estimating the cash flows? • Relevant Examples and Case studies 	25-02-2024 (Sunday)									

Accounting Standards Board

Technical Directorate,

ICAI Bhawan, Post Box No. 7100,

Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in

Website- asb.icai.org, icai.org

Follow ASB on



[-https://twitter.com/asbicai](https://twitter.com/asbicai)



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

Day 3	<p>Continued from Day 2</p> <ul style="list-style-type: none">• Discount Rate for calculation of Value-in-Use (VIU) - along with practical application issues like:<ul style="list-style-type: none">- Core requirements under Ind AS 36 on ... what discount rate is to be used for VIU computation- Whether an entity can use risk free interest rate to discount future cash flow for VIU computation?- What is the appropriate discount rate that reflects risks specific to an asset?- Pre-tax vs. Post-tax Discount rate - which one to use?- How to derive .. Implicit pre-tax discount rate from the post-tax discount rate?• Whether an entity needs to calculate recoverable amount using both FVLCD and VIU?• Differences between fair value and value in use• Relevant Examples and Case studies	02-03-2024 (Saturday)
Day 4	<ul style="list-style-type: none">• Unit of account, at which impairment testing is required to be done• Concept of a Cash Generating Unit (CGU)• Identification of a Cash Generating Unit (CGU)• Allocating Corporate assets to CGUs• Allocation and re-allocation of goodwill to CGUs• Recognition and Measurement of impairment loss - for individual assets• Recognition and Measurement of impairment loss - for a CGU• Recognition and Measurement of impairment loss - for a CGU with goodwill• Testing goodwill for impairment under Ind AS 36• How and where to recognize impairment loss (with example case study)• Relevant Examples and Case studies	03-03-2024 (Sunday)
Day 5	<ul style="list-style-type: none">• When and how previously recognized impairment loss can be reversed? (with example case study)• Reversing impairment loss for an individual asset• Reversing impairment loss for a CGU• Reversing impairment loss already recognized for goodwill - not permitted• Ceiling on reversal of previously recognized impairment loss• Key Presentation and disclosure requirements under Ind-AS 36• Key Differences between Ind-AS 36, IAS 36 and Indian GAAP• Key Differences between Ind-AS 36 and US GAAP• Relevant Examples and Case studies	09-03-2024 (Saturday)

Accounting Standards Board

Technical Directorate,

ICAI Bhawan, Post Box No. 7100,

Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in

Website- asb.icai.org, icai.org

Follow ASB on



-<https://twitter.com/asbicai>



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

CPE – 15 Unstructured for Members

"After Completion of the programme, unstructured CPE learning (ULA) of the eligible members who will attend this event will be uploaded at our end and therefore members are requested to attend this series only through DLH portal using SSP credentials to get the credit of unstructured CPE hours and members need not claim unstructured CPE learning by their own at CPE Portal" (As per recent advisory of CPE)

Fee for Member - Rs. 1500 + 18% GST (i.e., Rs. 1770/-)

Fee for Non-Members – Rs. 2500 + 18% GST (i.e., 2950)

It may be noted that physical copies of the books **WILL NOT** be provided with the course. PPTs and recorded sessions (post completion of LIVE sessions) shall be made available via the Digital Learning Hub (learning.icaai.org) of ICAI and the same is made available for the participants for their future reference for the period of One year from the completion of the course.

Registration will be on "first-come, first-serve basis". In case refund/admission cancellation request has been received from the member for any reason, 10% of gross fee paid (inclusive of GST) will be deducted as per norms of ICAI. No refund request will be entertained after **18th February 2024**. In case, batch has been cancelled by the Committee due to unavoidable circumstances, full fees will be refunded to the member by the Committee. In case of any query, kindly email indascourse@icai.in / kulashekhar@icai.in

With Warm Regards,

Chairman
Accounting Standards Board

Accounting Standards Board
Technical Directorate,
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in
Website- asb.icaai.org, icaai.org

Follow ASB on  -<https://twitter.com/asbicai>