



The Institute of Chartered Accountants of India

(Set up under an Act of Parliament)

Accounting Standards Board

14th March 2024

Launching Online Refresher Course - 'Deep Dive into Fair Value Measurement – Ind AS 113'

Organized by the Accounting Standards Board of ICAI

To give deep insights on Indian Accounting Standards (Ind AS), the Accounting Standards Board (ASB) of ICAI is pleased to re-introduce the Deep Dive Series of Courses as Webinars. Under this initiative, we are launching an online refresher course on 'Deep Dive into Fair Value Measurement – Ind AS 113'. For registration, kindly visit the link(s) below: -

For Members - <https://learning.icai.org/committee/aasb/ddifvms/members-indas-113/>

For Non-Members - <https://learning.icai.org/committee/aasb/ddifvms/non-members-indas-113/>

Non-Members need to first signup on the learning portal if they haven't done it already for some other course. Signup process is given in the link below: -

<https://learning.icai.org/per/g21/pub/1666/iDH/instance/1/template/20/temp/template/pdf/Guest%20signup.pdf>

Total sessions – 5 || **Session Duration** – 3 hours per session (includes session break as decided by the faculty).

Session Time – 10 am to 1 pm

This course is for participants: -

- Who would like to have better understanding/ quench their intellectual curiosity on Ind AS.
- Who has experience in Ind AS and would like to have some more understanding of the topic.
- Who have already completed or are currently undergoing the 'Certificate Course on Indian Accounting Standards (Ind AS)'.

Recordings (to view) and PPTs shall be shared via the Digital Learning Hub of ICAI i.e., <https://learning.icai.org/>

Session schedule & timings: -

Accounting Standards Board

Technical Directorate,

ICAI Bhawan, Post Box No. 7100,

Indraprastha Marg, New Delhi - 110002

E-mail – indascourse@icai.in

Website- asb.icai.org, icai.org

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Deep Dive into Fair Value Measurement Standard (Ind AS 113)			
Day	Topic	Date	Time
Day 1	<ul style="list-style-type: none">• Introduction to Fair Value Measurement• Objective and Scope of Ind-AS 113 (Why and When to apply this Standard ?)• Key Definitions and Concepts under Ind-AS 113• Fair Value Measurement - Steps and Application Framework including the following:<ul style="list-style-type: none">- The Item being measured (including Entity-specific restrictions and Item-specific restrictions)- Unit of account- The transaction- Market Participants- The Market (viz. Principal Market & Most Advantageous Market)- The Price• Impact of (a) Transaction cost and (b) Transportation Cost - on fair value measurement• Key practical issues in Fair Value Measurement, including the following:<ul style="list-style-type: none">--> How to appropriately determine appropriate Unit of Account & Unit of Valuation• Relevant Examples and Case studies	20th April 2024 (Saturday)	10 am to 1 pm (IST)
Day 2	<ul style="list-style-type: none">• Valuation Approaches and Techniques (with example and case studies)<ul style="list-style-type: none">- Market Approach- Cost Approach- Income Approach• Selection of appropriate Valuation Technique• Overview of Inputs to Valuation Techniques (detailed discussion in the next session)• Consistency in application of Valuation Techniques• Change in use of Valuation Techniques• Fair Value determination in markets that are no longer active• Relevant Examples and Case studies	21st April 2024 (Sunday)	10 am to 1 pm (IST)

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Day 3	<ul style="list-style-type: none">• Present Value techniques to measure fair value under Ind-AS 113• Fair Value Hierarchy for Inputs to Valuation Techniques - a deep dive• Level 1 Inputs• Level 2 Inputs• Level 3 Inputs• Assessing the significance of inputs• Transfers between levels within the fair value hierarchy• Information provided by third-party pricing services or brokers• Relevant Examples and Case studies	27th April 2024 (Saturday)	10 am to 1 pm (IST)
Day 4	<ul style="list-style-type: none">• Fair Value @ Initial Recognition<ul style="list-style-type: none">- Entry Price vs Exit Price• Application to and fair value for Non-financial assets -> Highest and Best Use (HBU)• Application to and fair value for Liability & Entity's Own Equity Instruments - including the following:<ul style="list-style-type: none">- General Principles- Liabilities and equity instruments held by other parties as assets- Liabilities and equity instruments not held by other parties as assets• Application and considerations specific to Financial Instruments, including:<ul style="list-style-type: none">- Inputs based on bid and ask prices- Offsetting positions in market or counterparty credit risk• Relevant Examples and Case studies	28th April 2024 (Sunday)	10 am to 1 pm (IST)
Day 5	<ul style="list-style-type: none">• Insights on how to deal with some of the key practical application issues including the following:<ul style="list-style-type: none">(a) Effect of restriction on sale or transfer of security - on fair value measurement(b) Valuation Premium / Discount(c) Whether the entity needs to specifically identify market participants?(d) Whether a related party can be the market participant?	4th May 2023 (Saturday)	10 am to 1 pm (IST)

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	<p>(e) Fair valuation of unquoted equity securities (f) Fair valuation of assets acquired in a business combination</p> <ul style="list-style-type: none">• Key Presentation and disclosure requirements• Ind-AS vs. IFRS vs. US GAAP - Overview of Differences• Relevant Examples and Case studies		
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CPE – 15 Unstructured for Members

“After Completion of the programme, unstructured CPE learning (ULA) of the eligible members who will attend this event will be uploaded at our end and therefore members are requested to attend this series only through DLH portal using SSP credentials to get the credit of unstructured CPE hours and members need not claim unstructured CPE learning by their own at CPE Portal” (As per recent advisory of CPE)

Fee for Member - Rs. 1500 + 18% GST (i.e., Rs. 1770/-)

Fee for Non-Members – Rs. 2500 + 18% GST (i.e., 2950)

It may be noted that physical copies of the books **WILL NOT** be provided with the course. PPTs and recorded sessions (post completion of LIVE sessions) shall be made available via the Digital Learning Hub (learning.icai.org) of ICAI and the same is made available for the participants for their future reference for the period of One year from the completion of the course.

Registration will be on “first-come, first-serve basis”. In case refund/admission cancellation request has been received from the member for any reason, 10% of gross fee paid (inclusive of GST) will be deducted as per norms of ICAI. No refund request will be entertained after **19th April 2024**. In case, batch has been cancelled by the Committee due to unavoidable circumstances, full fees will be refunded to the member by the Committee. In case of any query, kindly email indascourse@icai.in / kulashekhar@icai.in

With Warm Regards,

Chairman
Accounting Standards Board

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